

On December 8th, the IRS published a notice entitled “IRS Offers Tips for Year-End Donations,” that has exciting news for making contributions to nonprofit corporations. Some of the tips provide win-win situations for donors and nonprofit organizations, such as AVDA.

According to the IRS: “An IRA owner, age 70^{1/2} or over, can directly transfer tax-free up to \$100,000 per year to an eligible charitable organization. This option, created in 2006 and recently extended through 2009, is available to eligible IRA owners, regardless of whether they itemize their deductions. Distributions from employer-sponsored retirement plans, including SIMPLE IRAs and simplified employee pension (SEP) plans, are not eligible. To qualify, the funds must be contributed directly by the IRA trustee to the eligible charity. Amounts so transferred are not taxable.” For more information, please see www.irs.gov/newsroom/article/0,,id=201076,00.html

This kind of contribution is easy to make and helps AVDA tremendously! It can be done through a simple phone call. Please call Pam O’Brien, Executive Director at (561) 265-3797, ext. 101 for more information.